



**For Immediate Release**

**SONA KOYO STEERING SYSTEMS LTD. Q 2 SALES UP BY 18%**

***Profit After Tax jumps 38%***

**New Delhi, October 18th 2007:** The Board of Directors of Sona Koyo Steering Systems Ltd. (SONA)- India's largest manufacturer and supplier of Steering Systems, in Technical and Financial Collaboration with global No. 1 Steering System manufacturer viz. 'JTEKT Corporation', Japan (formerly Koyo Seiko Co., Ltd.), in their meeting held on 18th October, 2007 has taken on record the Un-audited Financial Results for the Second Quarter ended 30th September, 2007.

In the Q2 '08 ended 30th September 2007, SONA, has seen an 18% growth in sales to Rs. 197.7 crores compared to Rs. 168 crores, over the same period last year. During the Quarter, PBT has grown by 47% up to Rs. 13.6 Crores from Rs. 9.2 Crores during the same period in the previous year. Profit After Tax is Rs. 8.8 crores compared to Rs. 6.4 crores a growth of 38% for the period under consideration.

The half yearly period April 07 – Sept 07 sales have grown 24% up to Rs. 383 crores from Rs. 309 crores during the same period last year. PBT has grown by 74 % up to Rs. 25.9 crores from Rs. 14.9 crores. PAT has jumped by 68 % up to Rs.16.8 crores up from Rs. 10 crores during the six month period.

**Sona Koyo Steering Systems Ltd.**

SONA KOYO Steering Systems Ltd.(SONA), is the flagship company of the Rs. 1100 crore SONA Group of Companies. The company is India's largest manufacturer of steering systems and is the supplier of choice to major auto manufacturers with over 45% domestic market share, supplying steering gears, columns and RPS assemblies to almost all Indian passenger car and utility vehicle manufacturers. More information about the company is available on the website [www.sonagroup.com](http://www.sonagroup.com).

**For Further Information Contact:**

