

SONA KOYO STEERING SYSTEMS LTD.

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Sona

Sona Koyo Steering Systems Ltd. records sales growth of 25%

Delhi, January 14, 2005: Sona Koyo Steering Systems Ltd. (SONA), India's largest manufacturer and supplier of steering systems in its meeting held on 14th January, 2005 has taken on record the Un-audited Financial Results for the third quarter and nine months period ended 31st December, 2004.

For the nine months period ended 31st December 2004, SONA, has seen record sales of Rs. 256 crores, compared to Rs. 204 crores, in the corresponding period in previous year, i.e. a growth of 25%. Also, in the current nine months period, the profit before tax of the Company grew by 23% to Rs. 16.32 crores, compared to Rs. 13.29 crores and the profit after tax stood at Rs. 10.47 crores, compared to Rs. 8.52 crores.

Sona's efforts in the field of exports are gradually showing results and hence, Sona, in the current nine months period, has achieved an Export sales of Rs. 14.24 crores, as compared to Rs. 3.14 cores, in the corresponding period in previous year.

Sona Koyo Steerings Ltd.

SONA KOYO Steering Systems Ltd.(SONA), is the flagship company of the Rs. 500 crore SONA Group of Companies. The company is India's largest manufacturer of steering systems and is the supplier of

choice to major auto manufacturers with over 45% domestic market share, supplying steering gears, columns and RPS assemblies to almost all Indian passenger car and utility vehicle manufacturers. More information about the company is available on the website www.sonagroup.com. The SONA group comprises the following companies; Sona Somic Lemforder Components Ltd., Sona Cold Forgings Ltd., Sona Okegawa Precision Forgings Ltd., Mahindra Sona Ltd, and Sona e-Design Ltd.