



SONA KOYO STEERING SYSTEMS LTD.

Regd.Office : UGF - 6, Indraprakash 21 ,Barakhamba Road , New Delhi 110001.

**UNAUDITED (STAND-ALONE) FINANCIAL RESULTS (PROVISIONAL)
FOR THE THIRD QUARTER ENDED 31ST DECEMBER 2009**

(Rs. in Lakhs)

S.N.	PARTICULARS	Third Quarter Ended		Nine Months Ended		YEAR ENDED (AUDITED)
		31.12.2009	31.12.2008	31.12.2009	31.12.2008	31.03.2009
1	Net Sales / Income from Operation	22121	15031	60867	49961	69316
2	Other Income	125	48	339	282	378
3	Total Income (1+2)	22246	15079	61206	50243	69694
4	Expenditure					
	a. (Increase) / Decrease in stock in trade and work in progress	4	84	(320)	(169)	(29)
	b. Consumption of raw materials	16380	13087	46518	40532	56025
	c. Purchase of traded goods	113	29	226	76	215
	d. Employees cost	1448	1369	4001	4231	5384
	e. Depreciation	677	646	1986	1811	2493
	f. Other expenditure	1742	1473	4531	4968	6462
	g. Total Expenditure (a+b+c+d+e+f)	20364	16688	56942	51449	70551
5	a. Interest	794	925	2535	2196	3168
	b. (Gain)/Loss on foreign currency loan translation	24	76	(17)	475	508
6	Exceptional items	0	0	0	0	0
7	Profit (+)/(Loss) (-) from Ordinary Activities before tax (3)-(4+5+6)	1064	(2610)	1746	(3877)	(4533)
8	Tax expenses	375	(886)	599	(1257)	(1430)
9	Net Profit (+)/(Loss) (-) from Ordinary Activities after tax (7-8)	689	(1724)	1147	(2620)	(3103)
10	Extraordinary Items (net of tax expense)	0	0	0	0	0
11	Net Profit(+)/ Loss(-) for the period (9-10)	689	(1724)	1147	(2620)	(3103)
12	Paid up equity share capital (Face value of Re 1/- per share)	1987	1987	1987	1987	1987
13	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	14680
14	Earning Per Share (EPS) (Face Value of Re. 1/- per share) (Amount in Re.) (Refer Note 4)					
	a. Basic & diluted EPS before Extraordinary items	0.35	(0.87)	0.58	(1.32)	(1.56)
	b. Basic & diluted EPS after Extraordinary items	0.35	(0.87)	0.58	(1.32)	(1.56)
15	Public Shareholding					
	- Number of Shares (Face Value of Re 1/- Per Share)	94095250	94110250	94095250	94110250	94094296
	- Percentage of shareholding	47.35%	47.35%	47.35%	47.35%	47.34%
16	Promoters and Promoter Group Shareholding					
	a) Pledged/Encumbered					
	Ø Number of Shares (Face Value of Re. 1/- Per Share)	-	49914664	-	49914664	49914664
	Ø Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	47.71%	-	47.71%	47.70%
	Ø Percentage of shares (as a % of the total share capital of the Company)	-	25.12%	-	25.12%	25.12%
	b) Non-encumbered					
	Ø Number of Shares (Face Value of Re. 1/- Per Share)	104646582	54716918	104646582	54716918	54732872
	Ø Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	52.29%	100%	52.29%	52.30%
	Ø Percentage of shares (as a % of the total share capital of the Company)	52.65%	27.53%	52.65%	27.53%	27.54%

Segment Reporting : The Company is primarily engaged in the business of Auto Components, which are governed by the same set of risk and returns and hence there is only one primary segment. The said treatment is in accordance with the guiding principle enunciated in the Accounting Standard on Segment Reporting (AS-17). Secondary Segment disclosure has been made accordingly.

(Rs. in Lakhs)

Secondary Information in respect of geographical segment on the basis of location of customers.	Third Quarter Ended		Nine Months Ended		YEAR ENDED (AUDITED)
	31.12.2009	31.12.2008	31.12.2009	31.12.2008	31.03.2009
a) Domestic	21407	13253	58745	44302	62424
b) Export	714	1778	2122	5659	6892

Notes:

1 The above results as reviewed by the Audit Committee have been taken on record by the Board of Directors in its meeting held on 30th January, 2010.

2 The provision for taxation is :

Tax Expenses

(Rs. in Lakhs)

	Third Quarter Ended		Nine Months Ended		YEAR ENDED (AUDITED)
	31.12.2009	31.12.2008	31.12.2009	31.12.2008	31.03.2009
Provision- Current Year	180	0	296	0	0
Provision for Deferred Tax Liability	375	(906)	599	(1327)	(1497)
Provision for Fringe Benefit Tax	0	20	0	70	67
Provision for MAT Credit	(180)	0	(296)	0	0
Total	375	(886)	599	(1257)	(1430)

- 3 At the beginning of the quarter there was no investor complaint pending. During the current quarter, the Company has received 6 investor complaints the said complaints have been redressed and resolved.
- 4 EPS has been computed in accordance with the Accounting Standard AS - 20.
- 5 Net Sales are net of trade discount/ trade incentives.
- 6 There was no exceptional/ extra ordinary item during the Nine Months ended 31st December, 2009.
- 7 As required under Clause 41 of the Listing Agreement, Limited Review of above mentioned results has been completed by the Statutory Auditors and the Report of the same has been placed before the Board.
- 8 Pursuant to Clause 41 of the Listing Agreement, the Vice Chairman & Managing Director and Chief Financial Officer of the Company have certified that the above financial results do not contain any false or misleading statement or figure and do not omit any material fact which may make the statements or figures contained therein misleading.
- 9 The Company was in the process of construction of a plant at Singur in the state of West Bengal for supply of automotive components to Tata Motors Limited primarily for use in the manufacture of its new small car Nano. Tata Motors Limited has suspended the work at the location. As a result of this, the Management of the Company has also taken a decision to suspend the construction for the time being. The Company continues to hold the title to land and lease rent is being paid on time to the Government. A decision regarding the potential use of land and other infrastructure already created at the site is under consideration of the Management. Pending a detailed evaluation of options relating to facility, the capital work in progress continues to be stated at the carrying cost.
- 10 In compliance with the provisions of Clause 41 of the Listing Agreement with Stock Exchanges, the figures for the previous periods have been recasted, wherever necessary, in line with the Accounting Policies followed in the current period.

For & On behalf of the Board

Place : Gurgaon

Dated: 30th January, 2010

SUNJAY KAPUR
VICE CHAIRMAN & MANAGING DIRECTOR