



SONA

SONA KOYO STEERING SYSTEMS LTD.

Regd. Office : UGF - 6, Indraprakash 21, Barakhamba Road, New Delhi 110001.

UNAUDITED (STAND-ALONE) FINANCIAL RESULTS (PROVISIONAL) FOR THE SECOND QUARTER ENDED 30TH SEPTEMBER 2009

(Rs. in Lakhs)

S.N.	PARTICULARS	Second Quarter Ended		Half Year Ended		YEAR ENDED (AUDITED)
		30.09.2009	30.09.2008	30.09.2009	30.09.2008	31.03.2009
1	Net Sales / Income from Operation	20038	17891	38746	34930	69316
2	Other Income	91	136	214	234	378
3	Total Income (1+2)	20129	18027	38960	35164	69694
4	Expenditure					
	a. (Increase) / Decrease in stock in trade and work in progress	(161)	(21)	(324)	(253)	(29)
	b. Consumption of raw materials	15397	14312	30138	27445	56025
	c. Purchase of traded goods	80	21	113	47	215
	d. Employees cost	1297	1463	2553	2862	5384
	e. Depreciation	650	591	1309	1165	2493
	f. Other expenditure	1477	1732	2789	3495	6462
	g. Total Expenditure (a+b+c+d+e+f)	18740	18098	36578	34761	70551
5	a. Interest	826	751	1741	1271	3168
	b. (Gain)/Loss on foreign currency loan translation	3	243	(41)	399	508
6	Exceptional items	0	0	0	0	0
7	Profit (+)/(Loss) (-) from Ordinary Activities before tax (3)-(4+5+6)	560	(1065)	682	(1267)	(4533)
8	Tax expenses	189	(333)	224	(371)	(1430)
9	Net Profit (+)/(Loss) (-) from Ordinary Activities after tax (7-8)	371	(732)	458	(896)	(3103)
10	Extraordinary Items (net of tax expense)	0	0	0	0	0
11	Net Profit(+)/ Loss(-) for the period (9-10)	371	(732)	458	(896)	(3103)
12	Paid up equity share capital (Face value of Re. 1/- per share)	1987	1987	1987	1987	1987
13	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year					14680
14	Earning Per Share (EPS) (Face Value of Re. 1/- per share) (Amount in Rs.) (Refer Note 4)					
	a. Basic & diluted EPS before Extraordinary items	0.19	(0.37)	0.23	(0.45)	(1.56)
	b. Basic & diluted EPS after Extraordinary items	0.19	(0.37)	0.23	(0.45)	(1.56)
15	Public Shareholding					
	- Number of Shares (Face Value of Re 1/- Per Share)	94095250	94110250	94095250	94110250	94094296
	- Percentage of shareholding	47.35%	47.35%	47.35%	47.35%	47.34%
16	Promoters and Promoter Group Shareholding					
	a) Pledged/Encumbered					
	Ø Number of Shares (Face Value of Re. 1/- per share)	-	49914664	-	49914664	49914664
	Ø Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	47.71%	-	47.71%	47.70%
	Ø Percentage of shares (as a % of the total share capital of the Company)	-	25.12%	-	25.12%	25.12%
	b) Non-encumbered					
	Ø Number of shares (Face Value of Re. 1/- per share)	104646582	54716918	104646582	54716918	54732872
	Ø Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	52.29%	100%	52.29%	52.30%
	Ø Percentage of shares (as a % of the total share capital of the Company)	52.65%	27.53%	52.65%	27.53%	27.54%

Segment Reporting : The Company is primarily engaged in the business of Auto Components, which are governed by the same set of risk and returns and hence there is only one primary segment. The said treatment is in accordance with the guiding principle enunciated in the Accounting Standard on Segment Reporting (AS-17). Secondary Segment disclosure has been made accordingly.

(Rs. in Lakhs)

Secondary Information in respect of geographical segment on the basis of location of customers.		Second Quarter Ended		Half Year Ended		YEAR ENDED (AUDITED)
		30.09.2009	30.09.2008	30.09.2009	30.09.2008	31.03.2009
a)	Domestic	19293	16052	37338	31049	62424
b)	Export	745	1839	1408	3881	6892

Notes:

- 1 The above results as reviewed by the Audit Committee have been taken on record by the Board of Directors in its meeting held on 26th October, 2009.
- 2 The provision for taxation is :

Tax Expenses

(Rs. in Lakhs)

	Second Quarter Ended		Half Year Ended		YEAR ENDED (AUDITED)
	30.09.2009	30.09.2008	30.09.2009	30.09.2008	31.03.2009
Provision- Current Year	95	0	116	0	0
Provision for Deferred Tax Liability	189	(353)	224	(421)	(1497)
Provision for Fringe Benefit Tax	0	20	0	50	67
Provision for MAT Credit	(95)	0	(116)	0	0
Total	189	(333)	224	(371)	(1430)

- 3 At the beginning of the quarter there was no investor complaint pending. During the current quarter, the Company has received 1 investor complaint and the said complaint has been redressed and resolved.
- 4 EPS has been computed in accordance with the Accounting Standard AS - 20.
- 5 Net Sales are net of trade discount/ trade incentives.
- 6 There was no exceptional/ extra ordinary item during the Quarter / Half Year ended 30th September, 2009.
- 7 As required under Clause 41 of the Listing Agreement, Limited Review of above mentioned results has been completed by the Auditors and the Report of the same has been placed before the Board.
- 8 Pursuant to Clause 41 of the Listing Agreement, the Vice Chairman & Managing Director and Chief Financial Officer of the Company have certified that the above financial results do not contain any false or misleading statement or figure and do not omit any material fact which may make the statements or figures contained therein misleading.
- 9 The Company was in the process of construction of a plant at Singur in the state of West Bengal for supply of automotive components to Tata Motors Limited primarily for use in the manufacture of its new small car Nano. Tata Motors Limited has suspended the work at the location. As a result of this, the Management of the Company has also taken a decision to suspend the construction for the time being. The Company continues to hold the title to land and lease rent is being paid on time to the Government. A decision regarding the potential use of land and other infrastructure already created at the site is under consideration of the Management. Pending a detailed evaluation of options relating to facility, the capital work in progress continues to be stated at the carrying cost.
- 10 In compliance with the provisions of Clause 41 of the Listing Agreement with Stock Exchanges, the figures for the previous periods have been recast, wherever necessary, in line with the Accounting Policies followed in the current period.

For & On behalf of the Board

Place : Gurgaon

Dated: 26th October, 2009

SUNJAY KAPUR
VICE CHAIRMAN & MANAGING DIRECTOR