



SONA

SONA KOYO STEERING SYSTEMS LTD.

Regd. Office : UGF - 6, Indraprakash 21, Barakhamba Road, New Delhi 110001.

UNAUDITED (STAND-ALONE) FINANCIAL RESULTS (PROVISIONAL)

FOR THE THIRD QUARTER ENDED 31ST DECEMBER 2008

(Rs. in Lakhs)

S.N.	PARTICULARS	3rd QUARTER ENDED		NINE MONTHS ENDED		YEAR ENDED (AUDITED)
		31.12.2008	31.12.2007	31.12.2008	31.12.2007	31.03.2008
1	Net Sales / Income from Operation	15031	17204	49961	48924	68356
2	Other Income	48	69	282	204	301
3	Total Income (1+2)	15079	17273	50243	49128	68657
4	Expenditure					
	a. (Increase) / Decrease in stock in trade and work in progress	84	(100)	(169)	(215)	113
	b. Consumption of raw materials	13087	12233	40532	35274	50121
	c. Purchase of traded goods	29	250	76	250	274
	d. Employees cost	1369	1338	4231	3596	4942
	e. Depreciation	646	452	1811	1160	1678
	f. Other expenditure	1473	1657	4968	4823	6710
	g. Total Expenditure (a+b+c+d+e+f)	16688	15830	51449	44888	63838
5	a. Interest	925	325	2196	815	1184
	b. (Gain)/Loss on foreign currency loan translation	76	(31)	475	(313)	(309)
6	Exceptional items	0	0	0	0	0
7	Profit (+)/(Loss) (-) from Ordinary Activities before tax (3)-(4+5+6)	(2610)	1149	(3877)	3738	3944
8	Tax expenses	(886)	417	(1257)	1330	1425
9	Net Profit (+)/(Loss) (-) from Ordinary Activities after tax (7-8)	(1724)	732	(2620)	2408	2519
10	Extraordinary Items (net of tax expense)	0	0	0	0	0
11	Net Profit(+)/ Loss(-) for the period (9-10)	(1724)	732	(2620)	2408	2519
12	Paid up equity share capital					
	- Face value of Rs 2/- per share	-	1939	-	1939	1939
	- Face value of Rs 1/- per share	1987		1987		
13	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year					16206
14	Earning Per Share (EPS) (Amount in Rs.)					
	a. Basic & diluted EPS before Extraordinary items	(0.87)	0.38	(1.32)	1.24	1.30
	b. Basic & diluted EPS after Extraordinary items	(0.87)	0.38	(1.32)	1.24	1.30
15	Public Shareholding					
	- Number of Shares		47022786		47022786	47040716
	- Face Value of Rs 2/- Per Share	94110250		94110250		
	- Face Value of Rs 1/- Per Share	47.35%	48.50%	47.35%	48.50%	48.52%

Segment Reporting : The Company is primarily engaged in the business of Auto Components for Four Wheelers, which are governed by the same set of risk and returns and hence there is only one primary segment. The said treatment is in accordance with the guiding principle enunciated in the Accounting Standard on Segment Reporting (AS-17). Secondary Segment disclosure has been made accordingly.

(Rs. in Lakhs)

Secondary Information in respect of geographical segment on the basis of location of customers.	3rd QUARTER ENDED		NINE MONTHS ENDED		YEAR ENDED (AUDITED)
	31.12.2008	31.12.2007	31.12.2008	31.12.2007	31.03.2008
a) Domestic	13253	15443	44302	44369	62052
b) Export	1778	1761	5659	4555	6304

Notes:

- 1 The above results as reviewed by the Audit Committee have been taken on record by the Board of Directors in its meeting held on 23rd January, 2009.
- 2 The provision for taxation is :

Tax Expenses

(Rs. in Lakhs)

	3rd QUARTER ENDED		NINE MONTHS ENDED		YEAR ENDED (AUDITED)
	31.12.2008	31.12.2007	31.12.2008	31.12.2007	31.03.2008
Provision- Current Year	0	72	0	970	755
Provision for Deferred Tax Liability	(906)	327	(1327)	298	574
Provision for Fringe Benefit Tax	20	18	70	62	96
Total	(886)	417	(1257)	1330	1425

- 3 At the beginning of the quarter there was no investor complaint pending. During the current quarter, the Company has received 3 investor complaints and all the said 3 complaints have been redressed and resolved.
- 4 EPS has been computed in accordance with the Accounting Standard AS - 20. EPS for the previous quarter / half year / year has been recalculated consequent upon the sub-division of the Equity Shares from the Face Value of Rs. 2/- per share to Re. 1/- per share.
- 5 Net Sales are net of trade discount/ trade incentives.
- 6 There was no exceptional/ extra ordinary item during the Quarter/ Nine Months ended 31st December, 2008.
- 7 As required under Clause 41 of the Listing Agreement, Limited Review of above mentioned results has been completed by the Auditors and the Report of the same has been placed before the Board.
- 8 Pursuant to Clause 41 of the Listing Agreement, the Chairman and General Manager (Finance & Accounts) of the Company have certified that the above financial results do not contain any false or misleading statement or figure and do not omit any material fact which may make the statements or figures contained therein misleading.
- 9 In compliance with the provisions of Clause 41 of the Listing Agreement with Stock Exchanges, the figures for the previous periods have been recast, wherever necessary, in line with the Accounting Policies followed in the current period.

For & On behalf of the Board

Place : Gurgaon

Dated: 23rd January, 2009

DR. SURINDER KAPUR
CHAIRMAN