



SONA

SONA KOYO STEERING SYSTEMS LTD.

Regd. Office : UGF - 6, Indraprakash 21, Barakhamba Road, New Delhi 110001.

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE FIRST QUARTER ENDED 30TH JUNE '2007

(RS. IN CRORES)

S.N.	PARTICULARS	1st QUARTER ENDED		YEAR ENDED (AUDITED)
		30.06.2007	30.06.2006	31.03.2007
1	Net Sales / Income from Operation (Incl. of Excise Duty & Other taxes paid)	185.27	141.02	704.16
2	Other Income	0.61	0.52	2.71
3	Total Expenditure	169.23	129.53	644.66
	a. (Increase) / Decrease in stock in trade	(1.12)	(2.88)	(0.65)
	b. Consumption of Raw Material	111.61	87.01	425.43
	c. Staff Cost	11.14	8.13	38.88
	d. Excise Duty & other taxes	32.63	25.42	123.41
	e. Other Expenditure	14.97	11.85	57.59
4	Profit Before Int, Foreign Currency Loan Translation, Depreciation & Tax (1+2-3)	16.65	12.01	62.21
5	Interest	2.12	2.18	8.69
6	(Gain)/Loss on Foreign Currency Loan Translation	(1.27)	1.06	(0.48)
7	Depreciation	3.47	3.11	12.43
8	Profit / (Loss) before tax (4-5-6-7)	12.33	5.66	41.57
9	Provision for Taxation	4.35	1.98	13.86
10	Net Profit / (Loss) (8-9)	7.98	3.68	27.71
11	Paid up Equity Share Capital Face value of Rs 2/- per share	19.39	8.79	18.47
12	Reserve excluding revaluation reserve			114.95
13	Basic and diluted EPS (Not Annualised) Face value of Rs 2/- per share (Amount in Rupee)	0.82	0.42	3.10

Segment Reporting : The Company is primarily engaged in the business of Auto Components for Four Wheelers, which are governed by the same set of risk and returns and hence there is only one primary segment. The said treatment is in accordance with the guiding principle enunciated in the Accounting Standard on Segment Reporting (AS-17). Secondary Segment disclosure have been made accordingly.

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Secondary Information in respect of Geographical segment on the basis of location of customers	1st Quarter Ended		Year Ended
	30.06.2007	30.06.2006	31.03.2007
(a) Domestic	172.07	128.84	649.50
(b) Export	13.20	12.18	54.66

Notes:

- The above results as reviewed by the Audit Committee have been taken on record by the Board of Directors in its meeting held on 18th July, 2007.
- The Committee of Directors in its meeting held on 28th April, 2007 has approved the conversion of 46,16,535 nos. of Convertible Warrants and allotted 46,16,535 nos. of Equity Shares of the Face Value of Rs. 2/- per share at a premium of Rs. 65.10 per share.
- The provision for taxation is:

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	1st Quarter Ended		Year Ended
	30.06.2007	30.06.2006	31.03.2007
Provision for Taxation :			
Provision- Current Year	4.45	1.85	11.75
Provision- Prior Year	0.00	0.00	0.00
Provision for Deferred Tax Liability	(0.36)	0.02	1.60
Provision for Fringe Benefit Tax	0.26	0.11	0.52
Total	4.35	1.98	13.86

- At the beginning of the quarter there was one pending investor complaint and the same is pending at the quarter ended 30th June, 2007 due to legal compliance. During the current quarter, the Company has received 3 investor complaints and all the said 3 complaints have been redressed and resolved.
- EPS has been computed in accordance with the Accounting Standard AS - 20. EPS for the quarter ended 30th June, 2006 has been adjusted taking into account the 1:1 bonus issue.
- In compliance with the provision of Clause 41 of the Listing Agreement with Stock Exchanges, the figures for the previous periods have been recast, wherever necessary, in line with the Accounting Policies followed in the current period.

For & on behalf of the Board

Dated : 18th July, 2007
Place : Gurgaon

DR. SURINDER KAPUR
CHAIRMAN & MANAGING DIRECTOR