

SONA KOYO STEERING SYSTEMS LTD.
Regd. Office : UGF-6, Indraprakash, 21, Barakhamba Road, New Delhi 110 001.

AUDITED RESULTS FOR THE YEAR ENDED 31ST MARCH, 2006

Particulars	(RS. IN LACS)				
	Nine Months Ended	Fourth Quarter Ended		Year Ended (Audited)	
	31.12.2005	31.03.2006	31.03.2005	31.03.2006	31.03.2005
1. Net Sales / Income from Operations (Incl. of Excise Duty & Other taxes paid)	29237	11688	10689	40925	36294
2. Other Income	207	113	139	320	239
3. Total Expenditure	26707	10425	9654	37132	32883
a) (Increase)/decrease in stock in trade	(133)	3	259	(130)	(121)
b) Consumption of raw Material	16740	6482	5671	23222	20485
c) Staff Cost	1981	869	645	2850	2350
d) Excise Duty & other taxes	5043	1914	1948	6957	6545
e) Other Expenditure	3076	1157	1131	4234	3624
4. Profit before Interest, Foreign Currency Loan Translation, Depreciation & Tax (1+2-3)	2737	1376	1174	4113	3650
5. Interest	397	109	83	505	249
6. (Gain)/Loss on Foreign Currency Loan Translation	62	(35)	(61)	27	(61)
7. Depreciation	776	298	251	1074	929
8. Profit (+) / Loss (-) before tax (1+2-3-5-6-7)	1502	1004	901	2507	2533
9. Provision for taxation	494	387	281	881	866
10. Net Profit (+) / Loss (-) (8-9)	1008	617	620	1626	1667
11. Paid-up Equity Share Capital (Face Value of Rs. 2/- per share)	879	879	879	879	879
12. Reserves excluding revaluation reserves	--	--	--	7535	6410
13. Basic and diluted EPS for the period, for the year to date and for the previous year (not - annualized) (Face Value of Rs. 2/- per share)	Rs. 2.29	Rs. 1.40	Rs. 1.41	Rs. 3.70	Rs. 3.79
14. Aggregate of Non-Promoter Shareholding					
• Number of Shares (Face Value of Rs. 2/- per share)	2,33,91,632	2,34,37,532	2,33,39,778	2,34,37,532	2,33,39,778
• Percentage of shareholding	53.20%	53.31%	53.08%	53.31%	53.08%

(RS. IN LACS)

Secondary Information in respect of geographical segment on the basis of location of customers	(RS. IN LACS)				
	NINE MONTHS ENDED	FOURTH QUARTER ENDED		YEAR ENDED (AUDITED)	
	31.12.2005	31.03.2006	31.03.2005	31.03.2006	31.03.2005
a) Domestic	25734	10189	9574	35922	33755
b) Export	3503	1499	1115	5002	2539

Notes :

- 1) The above results as reviewed by the Audit Committee have been taken on record by the Board of Directors in its meeting held on 20th April, 2006.
- 2) **The Board recommended a dividend @ 50% on 4,39,67,000 nos. of Equity Shares of Rs. 2/- each.**
- 3) **The Board has recommended issue of Bonus Shares to the equity shareholders through utilization of its Reserves in the proportion of 1(One) Equity Share for every 1(One) Equity Share held by them on the 'Record Date' to be fixed for the purpose.**
- 4) The provision for taxation is:

(RS. IN LACS)

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	NINE MONTHS ENDED	FOURTH QUARTER ENDED		YEAR ENDED (AUDITED)	
	31.12.2005	31.03.2006	31.03.2005	31.03.2006	31.03.2005
• Provision – Current Year	464	241	236	705	624
• Provision – Prior Year	0	0	74	0	74
• Provision for Deferred Tax Liability	(8)	134	(29)	126	168
• Provision for Fringe Benefit Tax	38	12	0	50	0
Total	494	387	281	881	866

- 5) At the beginning of the quarter 2 investor complaints were pending. During the quarter 2 investor complaints were received by the Company. All the 4 complaints have been duly resolved and there is no investor complaint unresolved at the end of the quarter.
- 6) EPS has been computed in accordance with the Accounting Standard AS – 20.
- 7) Segment Reporting : The Company is primarily engaged in the business of Auto Components for Four Wheelers, which are governed by the same set of risk and returns and hence there is only one primary segment. The said treatment is in accordance with the guiding principle enunciated in the Accounting Standard on Segment Reporting (AS-17). Secondary Segment disclosures have been made accordingly.
- 8) In compliance with the provision of Clause 41 of the Listing Agreement with Stock Exchanges, the figures for the previous periods have been recast, wherever necessary, in line with the Accounting Policies followed in the current period.

For & on behalf of the Board

Dated : 20th April, 2006

Place : New Delhi

DR. SURINDER KAPUR
CHAIRMAN & MANAGING DIRECTOR