



SONA KOYO STEERING SYSTEMS LTD.
 Regd. Office : UGF - 6, Indraprakash 21, Barakhamba Road, New Delhi 110001.
AUDITED RESULT FOR THE YEAR ENDED 31st MARCH, 2007

(RS. IN CRORES)

S.N.	PARTICULARS	NINE MONTH ENDED	FOURTH QUARTER ENDED		YEAR ENDED (AUDITED)	
		31.12.2006	31.03.2007	31.03.2006	31.03.2007	31.03.2006
1	Net Sales / Income from Operation (Incl. of Excise Duty & Other taxes paid)	490.15	214.01	116.88	704.16	409.25
2	Other Income	2.14	0.57	1.13	2.71	3.20
3	Total Expenditure	451.70	192.96	104.26	644.66	371.33
	a. (Increase) / Decrease in stock in trade	(3.19)	2.54	0.03	(0.65)	(1.00)
	b. Consumption of Raw Material	298.87	126.56	64.82	425.43	232.22
	c. Staff Cost	27.57	11.31	8.69	38.88	28.50
	d. Excise Duty & other taxes	85.94	37.47	19.14	123.41	69.27
	e. Other Expenditure	42.51	15.08	11.58	57.59	42.34
4	Profit Before Int, Fx Loan Translation, Dep. & Tax (1+2-3)	40.59	21.62	13.75	62.21	41.12
5	Interest	6.53	2.16	1.08	8.69	5.05
6	(Gain)/Loss on Foreign Currency Loan Translation	(0.58)	0.10	(0.35)	(0.48)	0.27
7	Depreciation	9.27	3.16	2.98	12.43	10.74
8	Profit/(Loss) before tax (4-5-6-7)	25.37	16.20	10.04	41.57	25.06
9	Provision for Taxation	8.70	5.16	3.87	13.86	8.81
10	Net Profit/(Loss) (8-9)	16.67	11.04	6.17	27.71	16.25
11	Paid up Equity Share Capital Face value of Rs 2/- per share (No. of shares : 92330700)	18.47	18.47	8.79	18.47	8.79
12	Reserve excluding revaluation reserve				114.95	75.34
13	Basic EPS for the period for the year to date and for the previous year (Rs.)	1.87	1.24	0.70	3.10	1.85
14	Aggregate of Non-Promoter Shareholding					
	- Number of Shares	46890057	46901057	23437532	46901057	23437532
	- Percentage of shareholding	50.78	50.80	53.31	50.80	53.31

	Secondary Information in respect of Geographical segment on the basis of location of customers	NINE MONTH ENDED	FOURTH QUARTER ENDED		YEAR ENDED (AUDITED)	
		31.12.2006	31.03.2007	31.03.2006	31.03.2007	31.03.2006
	(a) Domestic	452.05	197.45	101.89	649.50	359.23
	(b) Export	38.10	16.56	14.99	54.66	50.02

Notes:

- The above results as reviewed by the Audit Committee have been taken on record by the Board of Directors in its meeting held on 25th April, 2007.
- The Board recommended a dividend @ 35% on 9,69,47,235 nos. of Equity Shares of Rs. 2/- each (post bonus issue of 1:1) and which also includes 46,16,535 nos. of Equity Shares of Rs. 2/- each, on the assumption that the warrant holders will exercise their option for conversion of fully convertible warrants which is due in the month of April, 2007.
- The provision for taxation is:

	NINE MONTH ENDED	FOURTH QUARTER ENDED		YEAR ENDED (AUDITED)	
	31.12.2006	31.03.2007	31.03.2006	31.03.2007	31.03.2006
Provision for Taxation :					
Provision- Current Year	8.02	3.73	2.41	11.75	7.05
Provision for Deferred Tax Liability	0.23	1.37	1.34	1.60	1.26
Provision for Fringe Benefit Tax	0.45	0.07	0.12	0.52	0.50
Total	8.70	5.16	3.87	13.86	8.81

- At the beginning of the quarter there was one pending investor complaint and the same is pending at the quarter ended 31st March, 2007 due to legal compliance. During the current quarter, the Company has received 4 investor complaints and all the said 4 complaints have been redressed and resolved.
- EPS has been computed in accordance with the Accounting Standard AS – 20. EPS for the previous period / year is also stated on enhanced Equity Capital Base.
- Segment Reporting : The Company is primarily engaged in the business of Auto Components for Four Wheelers, which are governed by the same set of risk and returns and hence there is only one primary segment. The said treatment is in accordance with the guiding principle enunciated in the Accounting Standard on Segment Reporting (AS-17). Secondary Segment disclosures have been made accordingly.
- In compliance with the provision of Clause 41 of the Listing Agreement with Stock Exchanges, the figures for the previous periods have been recast, wherever necessary, in line with the Accounting Policies followed in the current period.

For & on behalf of the Board

Dated : 25th April, 2007
Place : Gurgaon

DR. SURINDER KAPUR
CHAIRMAN & MANAGING DIRECTOR